## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 23, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 1/4% Issue Date: November 30, 2005 Series: X-2007 Dated Date: November 30, 2005 CUSIP No: 912828EP1 Maturity Date: November 30, 2007

High Yield: 4.349% Price: 99.812313

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 50.03%. All tenders at lower yields were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,352,000 812,918 0	\$	19,187,090 812,918 0
SUBTOTAL		43,164,918		20,000,008 1/
Federal Reserve		6,666,667		6,666,667
TOTAL	\$	49,831,585	\$	26,666,675

Median yield 4.319%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.290%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,164,918 / 20,000,008 = 2.16

1/ Awards to TREASURY DIRECT = \$547,178,000